

The Income Reengineering REPORT

How the hourly wage and salary will soon become an obsolete form of workplace compensation and how you can benefit from the transition starting NOW

Executive Summary Review ONLY

By Dwight B. Chestnut

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Why Should You Read This Report?

Whether you are a wage/salary earner, entrepreneur, business owner, corporate CEO or government official, this report will introduce you to a grassroots entrepreneurial and wealth building initiative which will dramatically affect your job, business, economic concern and/or lifestyle for the better. In fact, Income Reengineering principles and processes are projected to underwrite a 3-fold increase in the aggregate standard of living across all sectors of the economy in the coming years.

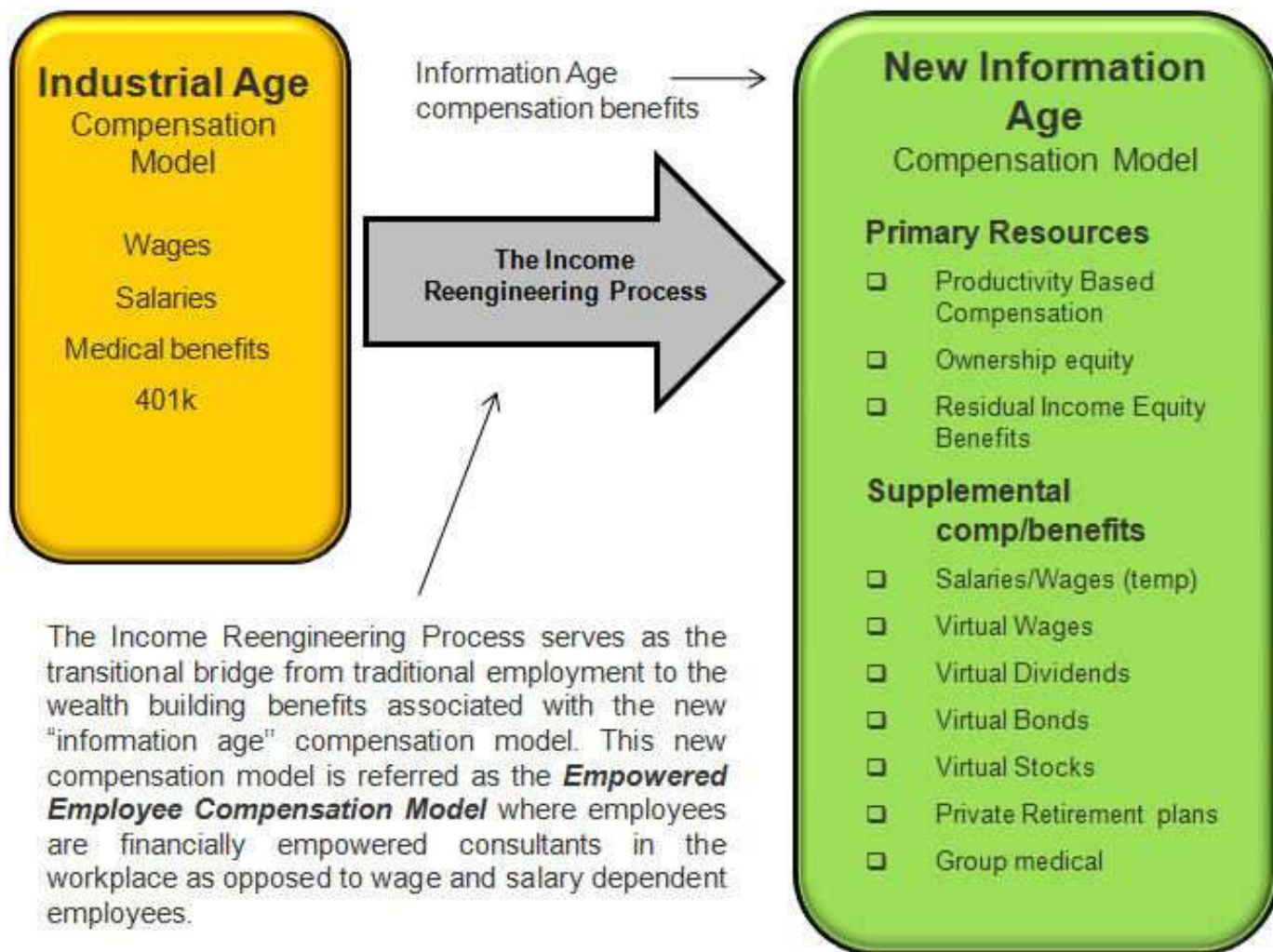
Just think of the word obsolete for a second. Today, the horse and buggy is an obsolete form of transportation for obvious reasons. With this in mind, Income Reengineering principles and processes will drive the hourly wage and salary into obsolescence as the primary form of compensation paid to employees/workers. The word obsolescence apply because, as the Income Reengineering Process grows and expands, the standard of living for the average employee/consumer will rise to the point where individuals can comfortably say – WHY WORK FOR A MERE WAGE OR SALARY IF I NO LONGER HAVE TO.

So, this is why you should read this report. Obviously, something on this scale will dramatically affect your current lifestyle and future endeavors for the better. After reviewing this report, you will understand the what, why, when and how you tap into ongoing Income Reengineering processes and benefit financially --- *STARTING IMMEDIATELY.*

Table of Contents

- I. Executive Summary Review (this report)
- II. What is Income Reengineering
- III. Why Income Reengineering
- IV. The Empowered Employee Compensation Model (EECM)
- V. The Four (4) Income Reengineering Principles
- VI. The Business Development Project
- VII. The Income Reengineering Process *IN ACTION*
- VIII. The Self -Contained Opportunistic Business Shell
- IX. The 10 Hottest Income Reengineering Careers
- X. Get Started

Executive Summary Review



If you think of the Income Reengineering Process as a massive economic and wealth building bridge that every wage and salary earner will eventually want to cross, you now have an opportunity to set-up a toll booth at the beginning of the bridge.

Your toll booth is your professional contribution to the business development project required to build, run and maintain the bridge. The income you can earn is only limited by your attention to detail and the value of your professional contribution.

- The bridge building project runs 100% over the internet where you can engage and participate part time, spare time or whatever time you decide to allocate;
- Whether you are a wage earner, home business owner, small business owner, independent consultant, professional or corporate CEO, you can participate in this bridge building project as a part time on-line independent consultant or contractor where you can deploy your workplace/business knowledge, experience, skills or field of expertise to maximize your toll booth income.
- In addition, if you are an active home business, small business owner or entrepreneur, you can use your toll booth set-up to secure immediate exposure for your product or service while you entertain new ways to expand your product and service offerings.

Take a closer look.

What is the Bridge Building Project?

Better yet, a better question is what is the *Income Reengineering Process*? The Income Reengineering Process can be characterized as a massive wealth building project designed to encourage grassroots workers/consumers to eliminate their dependence on hourly wages, salaries and paycheck to paycheck living and move into the realm of entrepreneurship, worker-ownership and continuous wealth building. With this in mind, here is the formal definition of Income Reengineering:

The Income Reengineering Process

Income Reengineering Process is best defined as real time, collaborative and interactive economic research into how to apply the internet and other information technology to aggressively and systematically integrate entrepreneurship and wealth focused principles, processes and compensation models into the mainstream workplace to the point where we eliminate paycheck to paycheck dependence on a large scale and shift employee thinking and focus away from just "earning a paycheck" to running their own business under the roof of employers with the support of employers

This is why, as this wealth building bridge materializes and comes into focus, every wage and salary earner will eventually want to cross it. To this end, you have an opportunity now to set-up your professional toll booth at the beginning of this wealth building bridge and help build it, run it and maintain it. As a consequence, you earn income immediately while building long term wealth proportion to the value of your professional contribution to this project.

The Scope of the Bridge Building Project

The Income Reengineering Process and the wealth building project is large scale in scope. For example, today 80% of the U.S. workforce earn income in the form of hourly wages or salaries and, more often than not, are living from paycheck to paycheck. As the Income Reengineering Process expands, this same 80% will be able to comfortably say WHY WORK FOR A MERE WAGE OR SALARY IF I NO LONGER HAVE TO. With this level of financial empowerment, individuals will be able to forgo hourly wages and salaries in lieu of more ownership based compensation with employers based on the following premise:

- Given the failure rate of start-up businesses, what better way to run a business and build wealth than to do it within a comfortable 8 to 5 environment using the facilities, assets and business relationships of an established company or corporation;
- What company, corporation or employer wouldn't welcome the notion of having highly motivated and productive employees who are willing and financially able to work independent of an hourly wage or salary in lieu of a pay structure tied to real time productivity, results and a percentage of company profits? This is especially true considering that fixed payrolls often represent over 60% of operating expenses.

This establishes the mutually beneficial foundation to the bridge building project and the Income Reengineering Process.

Who is Behind and Supporting the Bridge Building Project?

The Income Reengineering Process or the bridge building project grows and expands from bottom-up or from ground-up without relying on the government, big banks or big corporations for support. Think of it this way. The Income Reengineering Process is a massive grassroots wealth building project. This wealth can not come from the government, big banks or any big corporation. The project and all of the associated wealth must originate and grow from ground up.

How Does the Bridge Building Project Grow and Expand From Ground-up?

Mass Collaboration Changes Everything

"The growing accessibility of information technologies puts the tools required to collaborate, create value, and compete at everybody's fingertips. This liberates people to participate in innovation and wealth creation within every sector of the economy. Millions of people already join forces in **self-organized collaborations** that produce dynamic new goods and services that rival those of the world's best-financed enterprises." *Source: Wikinomics, How Mass Collaboration Changes Everything by Don Tascott and Anthony D. Williams*

Financial Empowerment From Ground-Up

This individual empowerment is gained when individuals learn how to use these new collaborative tools to interact and collaborate with each other in ways that is financially empowering to all participating individuals without having to rely on traditional jobs, big banks, financial institutions or the government for support

The above quotes tell the story. The bridge is funded, built, ran and maintained via large scale, self-organized collaborations among the grassroots sector.

Today's information technology and the internet is ripe for such a large scale project. Think of it as an advanced version of social networking. Better yet, think of it as *social production* which is social networking with an aggressive business production campaign in the mix. This business production campaign produces and markets products and services, generates revenue, profits and ultimately a new source of income and wealth building resources for those participating is on-line social production activities.

So, in general, just as millions of individuals and professionals are now involved in social networking activities on platforms such as Facebook and LinkedIn, via the Income Reengineering Process, millions will:

- Tap into on-line social production activities part time;
- Join self-organized collaborations, contribute professionally, earn additional income; and
- Then, use that income to build wealth within the wealth building framework established by Income Reengineering Principles and Processes.
- As more and more individuals participate in part time social production activities, earn a significant part time income and build wealth, more and more individuals will tap into social production activities. As a consequence, the income production and wealth building activities will continue to expand as long as social production remains a viable income production and wealth building phenomenon.

This is what's involved in building and growing the bridge from ground-up. The Income Reengineering Process is designed to underwrite massive on-line social production activities across several stages of operation.

The Bridge Building Project or Social Production “*In Action*”

The Cyberspace Corporation

"With little need for start-up capital, cyberspace corporations will form quickly around an individual or group of individuals who have identified an opportunity and formulated a market plan. Additional cyberspace workers will quickly be gathered from previous endeavors and new talent will be recruited. Profit shares

will be apportioned across participating members. The cyberspace corporation may provide a single product or service and then disband, or it may be formed with a longer-term vision and remain to serve the product's market. Other cyberspace firms may specialize in assuming ongoing maintenance of products if the developer decides to pursue other market opportunities. *Source: Tom Peters, Liberation Management: Necessary Disorganization for the Nanosecond Nineties, Alfred A.Knopf, New York, 1992*

To bring the bridge building project and social production alive, we deploy a simple, but powerful organizing model called the *Cyberspace Corporation* as defined by Tom Peters, one of leading business consultants and thinkers of our time. The central theme of the model is the phrase: *with little need for start-up capital, cyberspace corporations will form quickly around an individual or group of individuals who have identified an opportunity and formulated a market plan*. This is necessary because, as noted above, social production and the bridge building project will be dead on arrival if operations relied on securing funding from traditional banks and financial institutions.

Next, ask yourself, what products or services will this cyberspace corporation produce? Ans:

- This cyberspace corporation will produce, deploy, run and maintain a network on-line wealth building systems according to a four (4) stage business plan.
 - Stage I (Early Growth and Development)
 - Stage II (Building the Foundation)
 - Stage III (Main Operations)
 - Stage IV (Corporate Integration)
- These wealth building systems are designed to completely bypass all of the traditional credit checking and collateral requiring stumbling blocks to capital posed by traditional banks and financial institutions. Reflect back on the definition of the Income Reengineering Process with a focus on the following phrase: *real time, collaborative and interactive economic research into how to apply the internet and other information technology to aggressively and systematically integrate entrepreneurship and wealth focused principles, processes and compensation models into the mainstream workplace*. Well, the only way to do this is to provide accessible, effective and realistic wealth building systems to the general public over the internet where individuals can:
 - First, build wealth external to the mainstream workplace; and then
 - Use that wealth to strategically integrate into the mainstream as worker-owners instead of just employees

The phrase *collaborative and interactive economic research* has to do with bringing individuals together from all walks of life and professional disciplines under the

cyberspace corporate umbrella to research, build, develop, field test and deploy these wealth building systems.

- Now, according to the business plan, the wealth building system will come on-line in Stage III and fully mature in Stage IV. So, Stage I and Stage II activities serve as pre-launch or preparatory stages. However, regardless of the stage of operation, cyberspace corporate operations will produce a constantly expanding series of internet accessible income producing and wealth building options. All individuals have to do is set-up in the cyberspace corporate system as a part time independent consultant or contractor and contribute professionally to on-line operations. We refer to these as *virtual staff positions*.

Take a closer look. Formally, the wealth building systems discussed above are referred to as Virtual Wages, Virtual Dividends, Virtual Bonds and Virtual Stocks. We use the word *virtual* simply because the resources are stitched together via a massive collaborative “internet centered” infrastructure or system while providing similar benefits as with traditional wages, stocks and bonds. Building, deploying, running and maintaining these systems will create thousands upon thousands of on-line virtual staff positions in the coming months and years:

- Virtual Wages: Virtual Wages is a large scale, internet-centered wealth building system. Building, running and maintaining this system will support and underwrite thousands of on-line virtual staff positions where participating individuals, business owners, entrepreneurs and leaders can participate and contribute part time within their field of expertise and field of interest.
- Virtual Dividends: Virtual Dividends is a large scale, internet-centered wealth building system. Building, running and maintaining this system will support and underwrite thousands of on-line virtual staff positions where participating individuals, business owners, entrepreneurs and leaders can participate and contribute part time within their field of expertise and field of interest.
- Virtual Bonds: Virtual Bonds is a large scale, internet-centered wealth building system. Building, running and maintaining this system will support and underwrite thousands of on-line virtual staff positions where participating individuals, business owners, entrepreneurs and leaders can participate and contribute part time within their field of expertise and field of interest.
- Virtual Stocks: Virtual stocks is a large scale, internet-centered infrastructure. Building, running and maintaining this system will support and underwrite thousands of on-line virtual staff positions where participating individuals, business owners, entrepreneurs and leaders can participate and contribute part time within their field of expertise and field of interest.

Over time, as the Virtual Wages, Virtual Dividends, Virtual Bonds and Virtual Stocks building blocks mature, the building blocks are stitched together to form a massive new wealth building

system for the masses that's accessible to anyone with an internet connection. For simplicity, we refer to these four (4) resources as the *Virtual Income Machines*.

In summary, just remember the quote regarding mass collaboration from Wikinomics author Don Tapscott:

Millions of people already join forces in self-organized collaborations that produce dynamic new goods and services that rival those of the world's best-financed enterprises." *Source: Wikinomics, How Mass Collaboration Changes Everything by Don Tapscott and Anthony D. Williams*

Via the Income Reengineering Process, we are simply taking this to a level which will have large scale, macro-economic consequences toward improving the aggregate standard of living for the masses.

What's On the Other End Of Bridge?

Once the bridge or the Virtual Income Machines are in place and the general public can access these resources and build wealth in mass, then hourly wages and salaries will be systematically and aggressively phased out of the workplace and replaced with the following ten (10) income resources and benefits:

- **Primary Income Resources:**
 - Productivity Based Compensation
 - Ownership Equity
 - Residual Income Equity Benefits
 -
- **Supplemental Compensation/Benefits:**
 - Wages/salaries (temp to zero)
 - Virtual Wages
 - Virtual Dividends
 - Virtual Bond Distributions
 - Virtual Stocks
 - Private Retirement plans (401k and private plans)
 - Group Medical (via large entrepreneurial associations)

It's called the *Empowered Employee Compensation Model or EECM* because employees function as financially empowered consultants in the workplace as opposed to wage/salary dependent employees. As you can see, the Virtual Income Machines are supplemental compensation resources feeding the model. The bottom line, this is the compensation model which will enable the following reality in mass:

- Given the failure rate of start-up businesses, what better way to run a business and build wealth than to do it within a comfortable 8 to 5 environment using the facilities, assets and business relationships of an established company or corporation;
- What company, corporation or employer wouldn't welcome the notion of having highly motivated and productive employees who are willing and financially able to work independent of an hourly wage or salary in lieu of a pay structure tied to real time productivity, results and a percentage of company profits? This is especially true considering that fixed payrolls often represent over 60% of operating expenses.

The end result: a 3-fold increase in the aggregate standard of living underwritten by the three (3) primary resources of the EECM: *productivity based compensation, ownership equity and residual income equity benefits.*

Summary of Benefits

Here's a summary of how the Empowered Employee Compensation Model (EECM) benefits employees, employers and the national interest:

<p>Benefits to Employees</p>	<p>This EECM compensation model encourages workers to run their own business <i>while on the job</i> and get the best of both worlds:</p> <ul style="list-style-type: none"> • The income, ownership, profitability and flexibility associated with running a profitable business; • WITHOUT losing the financial security and guaranteed steady monthly paycheck piece of mind normally associated with a steady job. This financial security and guaranteed steady monthly paycheck piece of mind is provided by the Supplemental comp/benefits and the Virtual Income Machines which operate independent of any wages and salaries paid by employers
<p>Benefits to Employers</p>	<p>Since employee financial security and steady monthly paycheck piece of mind comes from resources other than hourly</p>

	<p>wages, salaries and company sponsored benefits provided by employers:</p> <ul style="list-style-type: none"> • Employers and business owners get a highly productive workplace (ownership motivates productivity) without the traditional payroll and benefit expense; • Employers and business owners can use this significantly lower overhead to launch a maze of new initiatives, grow new profit centers, compete effectively in the evolving new global marketplace and, most of all, design and package new ownership based, residual income equity and wealth oriented compensation incentives for empowered employees; • Employers and business owners also reduce the need to downsize or outsource just to cut cost because the EECM eliminates all fixed cost associated with compensation. In addition, the primary resources of the EECM and the collaborative relationship between employers and empowered employees offers employers even more flexibility.
<p>Benefits to the National Interest</p>	<p>The Empowered Employee Compensation Model ushers in an increasing standard of living for the average consumer-workers:</p> <ul style="list-style-type: none"> • The Empowered Consultant Compensation Model encourages people to own their own productive efforts instead of renting it for a hourly wage; • When people own their productive efforts, they are more productive;

	<ul style="list-style-type: none"> • When people are more productive, it cost less to produce valuable products and services; • When it cost you less to enjoy quality products and services, then you can save more without degrading your standard of living; • As you and others save more, additional capital is available for business start-ups and expansions at lower and lower interest rates === creating more work options; and • With more work options, your skills and experience is worth more and your income will increase. ---- and so on; <p>As your income increases and the income of others, it's an every increasing spiral of prosperity for the general public. In addition, today the wealthiest 1% of the U.S. population pay over 40% of the taxes. Therefore, taxing 99% of the workforce only accounts for 60% of all taxes collected. If the income of this 99% increases significantly, then tax rates can actually decrease and the U.S treasury will collect even more tax revenue to pay down the national debt while addressing other needs.</p>
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As you can see, EVERYONE WINS.

Set-up Your Toll Booth NOW

The income producing and professional contribution options are endless:

- Accounting
- Administrative
- Business Services
- Business Development

- Business Consultant
- Computers
- Career Development
- Education and Training
- Entrepreneurial development;
- Engineering
- Financial Planning
- Legal Services
- Marketing
- Research and Development
- Professional development/training
- Public Relations
- Software Development

.... just to name a few.

How to Follow-up and Take Immediate Advantage of the Income Reengineering Process

Just complete the following four (4) steps:

1. **Step 1: (Order the Complete Income Reengineering Report):** First, before you do anything else, order the *complete* Income Reengineering Report and learn more. This is only the Executive Summary Overview. You need to get the complete report and secure a well rounded and complete overview of the Income Reengineering Process, the Empowered Employee Compensation Model (EECM) and the Virtual Income Machines. Knowledge and information is king. The more knowledge and information you have, you will be in a better position to take advantage of both current and future opportunities linked to the Income Reengineering Process. This is especially true given that the complete report introduces the *10 hottest Income Reengineering Careers* which will come into fruition as a byproduct of the Income Reengineering Process. The complete report is only \$27.00. [Order NOW](#).
2. **Step 2 (Read the Complete Report):** Once you have the complete report, review it, study it and use it as visionary tool to guide your efforts in Step 4 below.
3. **Step 3 (Comment on the Income Reengineering Blog):** Voice your opinion and feedback on the [Income Reengineering Blog](#).
4. **Step 4 (Visit the Operational Hub):** Next, move on to the [Income Reengineering Business Development Network \(IRBDN\)](#). IRBDN is the on-line operational hub for the Income Reengineering Process. Review the introductory website to get a feel for the operational framework and then register as a member and start earning. The IRBDN membership is freely available to the general and business public.

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